



KEY TO EXERCISE – 29

Verify your deciphered passage with this 'key', correct and practise the same, as many times as you can.

(1) *[Handwritten shorthand text in a cursive style, written on lined paper. The text is a key for deciphering a passage. It includes various shorthand symbols and some numbers like 1898, 1894, 315, 1891, 10, 9, 13, 1862, 20, 40.]*



Verify your transcribed passage with this 'key', correct it and practise the script, as many times as you can.

(2) On last Friday, I laid on-the-Table of-the-House, the Economic Survey 2010-11, which gives a detailed analysis of-the economic situation of-the country over-the past 12 months. The Gross-Domestic-Product of India is estimated to-have grown at 8.6 per cent in 2010-11 in real terms. In 2010-11 agriculture is estimated to-have-grown at 5.4 per cent, industry at 8.1 per cent and services at 9.6 per cent. All-three-sectors are contributing to-the consolidation of-growth.

Our principal concern this year has-been-the continued high food prices. Inflation surfaced in two distinct episodes. Despite improvement in-the availability of-most food items, consumers were denied-the benefit of seasonal fall in prices normally seen in winter months. The developments on India's external-sector in-the current-year have-been encouraging. Even as-the recovery in developed countries is gradually taking root, our trade performance has improved. Exports have grown at 29.4 per cent to reach \$184.6 billion, while imports at \$273.6 billion have recorded a growth of 17.6 per cent during April-January 2010-11, over-the corresponding period last-year.

The introduction of-the Direct Taxes Code and-the proposed Goods and Services Tax will mark a watershed. These reforms will result in moderation of rates, simplification of-laws and-better compliance. Among-the other steps that are being taken for-the introduction of GST is-the establishment of a strong IT infrastructure. The Government's programme to broad base the ownership of Central Public-Sector Undertakings has received an overwhelming response. The six public issues in-the-current financial year have attracted around 50 lakh retail investors. As against a target of Rs.40,000 crore, the Government will raise about Rs.22,144 crore from disinvestment in 2010-11. A higher-than anticipated realisation in non-tax revenues has led us to-reschedule some of-the divestment issues planned for-the-current-year. I-intend to-maintain-the momentum on disinvestment in 2011-12 by raising Rs 40,000 crore. Let-me reiterate here that-the Government is committed to-retain at-least 51 per cent ownership and management control of-the CPSUs, as stated earlier in-my Budget speech for 2009-10.